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## **FINANCE COMMITTEE CHARTER**

### WHY IS THIS MISSION NEEDED OR WHY IS IT IMPORTANT

The funding of California Ships to Reefs can be a composite of three sources – Federal, State and Local (to sink site). This committee will define and pursue the process for funding at all government levels, corporate and individual levels. These funds, depending upon the amount raised, will either fund the day-to-day activities of California Ships to Reefs, or ship processing, which includes issues such as towing, cleaning, preparation, sinking and studies. The bottom line -- No money no ships to sink.

### DESCRIPTION OF WHAT NEEDS TO BE DONE

1. Develop potential financial resources to pay for the preparation of ships for sinking as reefs.
2. Identify types and sources of funding – Federal Agencies (Navy [SinkEX costs], MARAD, NOAA, Congressional Approval, etc), grants (private and public), fundraisers, donations, recoverable materials from vessels (i.e., memorabilia, precious metals [i.e., copper], etc.), sponsorships, business groups (chamber of commerce, professional associations, etc)..... who else? Divide by type and purpose. Example for the cleaning and preparation -separate permitting, towing, reefing and post reefing support.
3. Discover the methods of access to the funding sources and identify contacts that can help access these funds, start an information and outreach program tailored for all those with decision making authority for the funds. Make formal requests for the funding and follow through on its acceptance.
4. Generate commitments and ultimately the funding for each type of contribution of funding required.
5. Develop Grant Writing Team to discover how to obtain the funds from application to funding– donations are probably more immediate than getting/waiting for the Federal government to approve and then send money.
6. Identify partners/skilled people that would help provide necessary services for cost or pro bono.
7. Develop and provide recognition rewards or incentives for sponsors/donors/contributors.

### DEFINE SUCCESS FOR THIS COMMITTEE

1. Point of Contacts have been identified at each level of government for pass through ownership and the process is operations.
2. A stream of money is coming in on a consistent basis, from several sources

OVERALL PROJECT: For the duration

### SKILLS/PEOPLE OR EQUIPMENT NEEDED TO ACCOMPLISH MISSION OF COMMITTEE

People with organizational skills, people who know how to research funding sources (schmoozing – money smarts), people with connections and motivation, people experienced in the inner mechanism for all levels of government funding, people experienced in working with legislators/elected officials, people with experience writing legislation, people experienced in asking the government for money, people who can talk to people, passionate people, Grant Writers